

Investor's Update

Licensing

Over the last few months, GrowX Cannabis Inc. ("GrowX") has worked diligently to expedite operations to become a Licensed Producer ("LP") under the ACMPR regulations. To accomplish this, GrowX has entered into a joint-venture ("JV") agreement with Agro-Greens Natural Products ("Agro-Greens"), an ACMPR Licensed Producer based in Saskatchewan. The JV is owned 99% by GrowX and 1% by AgroGreens. Through this JV, Agro-Greens has applied to Health Canada for an 'Additional Site License'; the site is considered licensed from the date Health Canada receives the application. Once in cultivation, GrowX will purchase Agro-Greens 1% ownership and be listed on the Health Canada ACMPR Licensed Producer website. Additional Site License applications are initially submitted by the original ("LP") and are received directly by the existing LP's File Manager, thus bypassing the regular lengthy application process and streamlining the review and approval process. Given the original LP has already been vetted through their own initial application process, Health Canada considers the additional site licensed.

Forward Thinking

GrowX has teamed up with Victory Square Technologies (www.victorysquare.com) to launch the Cannabis industry's first global technology living lab. This novel approach to developing technology related solutions outside the spectrum of cultivation sets GrowX Cannabis apart from other ACMPR Licensed Producers.

Financing

We are proud to announce that our first round of financing was over subscribed. The feedback we have received, including an overwhelming response from investors such as you, has been an endorsement of the progress we have made to date and the bright future we see, not only for our company but also for the entire sector.

Second Round Financing

In the coming weeks GrowX will launch our second round of financing. The financing will allow both current and new investors the ability to invest in this ever-increasing opportunity. A comprehensive update will be sent out along with our Round 2 Investor Presentation.

New Developments

We have recently reorganized GreenShield Holdings Ltd. Under the reorganization, each shareholder received the same number of common shares in GrowX in exchange for their shares in GreenShield. After completion: (A) all former GreenShield shareholders are now shareholders in GrowX; and (B) Greenshield is now a wholly owned subsidiary of GrowX under the name "GrowX Operations Ltd." The share exchange did not cause any dilution to the individual shareholders of Greenshield, and each shareholder owns exactly the same number of shares. The purpose of the Greenshield reorganization is to ensure that GrowX's Health Canada application will continue to proceed without delays.

Expanded Facility

Health Canada has indicated that the demand for cannabis once legalized will significantly outweigh the supply. In order to meet these demands, Health Canada has suggested they would like to see our operation expanded. In response to this need, GrowX is increasing our originally planned Phase 1 50,000 square foot cultivation centre to 250,000 square feet.

Retail Model

To maximize shareholder value GrowX is actively exploring options for vertical integration. As such, we have applied for retail locations in Alberta and Saskatchewan and intend to accomplish the same in British Columbia. Our Saskatchewan retail locations will be jointly operated in partnership with Agro-Greens Natural Products. Our cross-provincial strategy of integration will ensure GrowX maintains a strong footprint across the Cannabis space.

Engagements

GrowX has engaged Omicron (<https://omicronaec.com/>) for the complete design and build of the project. Omicron is well regarded as an engineering and construction leader in Canada. GrowX has engaged Blender Media (www.blendermedia.com) for Digital Marketing Services and Creative Services, including a complete re-branding of GrowX and our website. We will go live with the new website later this month. Going forward, all future Investor's Updates will be available online.

Additional partnerships include: Vitalis Extraction Technology (www.vitaliset.com), Modus Structures (www.modus.ca), and Ample Organics (www.ampleorganics.com).

GrowX is pleased to announce the hiring of Jamie Lewin, MBA, LLB, CPA as our new Chief Financial Officer. Mr. Lewin has extensive experience with publicly listed issuers with 20 years of progressive experience and responsibility in accounting, financial analysis & planning, financial management and business administration

Contact GrowX

For any questions please contact me at jbasi@growxcannabis.com

We will continue to keep our investors updated on our progress and would like to take this opportunity to thank you for believing in our vision and team.

Sincerely,

A handwritten signature in cursive that reads "Joe Basi". The signature is written in black ink and is positioned above a horizontal line.

Joe Basi, CEO