

GrowX Global Secures \$2.4M in Financing

Vancouver, British Columbia, July 9, 2019 - [GrowX Global Corp](#) ("GrowX"), a producer and exporter of Cannabis and Hemp products based in Vancouver B.C., is pleased to announce that it has secured \$2.4 Million CAD in new debt financing. The new funding is to provide working capital and facilitate the completion of the construction work at the GMP certified Cannabis cultivation and processing facility in Mission, B.C.

"This financing helps complete the last 20% of construction on our phase one facility in Mission, British Columbia" said GrowX CEO, Jas Basi. "Upon completion of phase one, we will cultivate over 6,700 sq. ft of medical-grade cannabis and process both cannabis and our industrial hemp crop into oils and derivatives"

The debt financing is for a 12-month term at a rate of 9% with an option to extend the term for a further 12-months. The company also maintains the right to pre-pay the outstanding debt at any time during the term, subject to a pre-payment penalty.

For more information about our Exclusivity Agreement or general information about GrowX Global, please contact us at admin@growxglobal.com

About GrowX Global Corp.

GrowX Global is positioned to be a Canadian producer and exporter of dry cannabis, cannabis oils and hemp products. We are focused on bridging the gap between the current global lack of supply and massive growing demand for Hemp based CBD and pharmaceutical grade Cannabis products.

Contacts

Jas Basi, Chief Executive Officer
604-825-8714
jbasi@growxglobal.com

Neil Lock, VP of Capital Markets
604-380-4888
nlock@growxglobal.com

Forward Looking Statements

This Newsletter contains certain information that may constitute “forward-looking information” within the meaning of Canadian securities laws and forward-looking statements within the meaning of U.S. federal securities laws, both of which the Corporation refers to as forward-looking information. Forward-looking information can be identified by the use of terms such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “predict”, “potential”, “continue” or other similar expressions concerning matters that are not statements about the present or historical facts. Forward-looking information in this Newsletter includes, but is not limited to, information or statements about: the business model and illustrations; the Company’s strategy, future operations, prospects and the plans of management; the design, regulatory plan, timeline, costs and results of cannabis licensing and production; the timing of future meetings and discussions with Health Canada and other regulatory bodies; planned regulatory filings, and the timing thereof; anticipated marketing advantages and product differentiation of and its potential to become a licensed producer; the Company’s estimates of the size of the potential market, potential for market expansion, and the rate and degree of market acceptance, and the Company’s ability to serve such market; the Company’s strategy and ability to develop, commercialize and distribute in international markets; the Company’s ability to complete business development, marketing and other commercialization activities and the estimated timing thereof; the Corporation’s sales, distribution and marketing strategy; the Corporation’s intention and ability to obtain and maintain regulatory approvals, the timing and costs of obtaining same; the success of competing products that are or become available; the potential for commercial opportunities in various geographies and indications, including co-development and/or marketing partnerships and possible licensing and partnership opportunities, and the benefits to be derived from such commercial opportunities; and the Company’s preferred strategy to commercialize through strategic partnerships.

Although the forward-looking information in this Newsletter is based upon what the Company believes are reasonable assumptions, no person should place undue reliance on such information since actual results may vary materially from the forward-looking information. In addition, forward-looking information in this Newsletter is subject to a number of known and unknown risks, uncertainties and other factors, many of which are beyond the Company’s control, that could cause the Company’s actual results and developments to differ materially from those that are disclosed in or implied by the forward-looking information. Consequently, all the forward-looking information in this Newsletter is qualified by this cautionary statement and there can be no guarantee that the results or developments that the Company anticipates will be realized or, even if substantially realized, that they will have the expected consequences or effects on the Company’s business, financial condition or results of operations. Accordingly, you should not place undue reliance on the forward-looking information. Except as required by applicable law, the Company does not undertake to update or amend any forward-looking information, whether as a result of new information, future events or otherwise. All forward-looking information is made as of the date of this Newsletter.